

Mediterranean Villas Homeowners Association  
 2025 Proposed Budget  
 Supplemental Budget Information on Reserves  
 In Compliance with RCW 64.38  
 September, 2025

Current Budgeted Contribution to Reserves: \$75,000  
 Recommended Contribution to Reserves: \$111,200  
 Funding Plan Used for Recommendation: Fully Funded  
 Proposed Budget's Contribution to Reserves: \$0

Is Additional Funding (through Special Assessment) Planned? No  
 When is it due?  
 What is its purpose?  
 Amount per Unit per year (on average)?  
 Amount per Unit per month (on average)?

Based upon the most recent Reserve Study, will the Association have funds to meet obligations for the next 30 years at the current contribution rate? Yes  
 If funds are insufficient, see attached spreadsheet for what additional payments may be due and when.

	Per Study	Per Budget
Projected Year End Reserve Balance	\$1,162,217	\$1,119,370
Percent Funded as of the study date:	96.31%	

Estimates Per Study:	2025	2026	2027	2028	2029
Year End Balance at Recommended Contribution:	\$1,162,217	\$1,297,382	\$1,432,547	\$1,581,418	\$1,738,760
Year End Balance at Current Contribution:	\$1,119,370	\$1,168,577	\$1,256,422	\$1,345,741	\$1,430,062
Projected Percent Fully Funded:	96.31%	90.07%	87.71%	85.10%	82.25%

Per Proposed Budget's Contribution:	2025	2026	2027	2028	2029
Projected Year End Reserve Balance:	\$1,119,370	\$1,205,877	\$1,293,722	\$1,383,041	\$1,206,490
Projected Fully Funded Balances at Year End:	\$1,866,396	\$2,062,759	\$2,275,590	\$2,492,581	\$2,560,038
Projected Percent Funded:	59.97%	58.46%	56.85%	55.49%	47.13%

Reserve Fund Accounts:

GESA	\$245,935.00
HAPO	\$244,610.00
Wheatland Bank	\$233,768.90
Umpua	\$230,976.40
Alliance Savings	\$164,079.94
<b>Total</b>	<b>\$1,119,370.24</b>
 <i>Total starting 2025</i>	 <b>\$1,119,370.24</b>